



Invesco US Value Equity Fund

S-Acc Shares

30 April 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund seeks capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks. The fund emphasizes a value style of investing, seeking well-established, undervalued companies believed by the fund's investment adviser to possess the potential for capital growth and income. The Fund will invest primarily in the common or preferred stocks of companies which are located in the United States of America (US). For the full objectives and investment policy please consult the current prospectus.

Key facts



Kevin Holt
Managed fund since August 1999



Devin Armstrong
Managed fund since March 2024

Share class launch

25 October 2023

Original fund launch

17 May 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 167.81 mn

Reference Benchmark ¹

S&P 500 Value Index (Net Total Return)

Bloomberg code

INUVESA LX

ISIN code

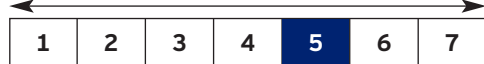
LU2692275089

Settlement date

Trade Date + 3 Days

Risk Indicator ²

Lower risk Higher risk



Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

The strategy is a contrarian approach utilizing a long-term investment time horizon (typically, 5-7 years) to take advantage of significant discrepancies between the current stock market price and the underlying intrinsic value of a company. Since financial markets tend to focus on short-term factors, this often results in stock prices that fail to reflect the intrinsic value of companies. We place heavy emphasis on financial analysis when assessing a company and focus on cash flow, balance sheet and income statements.

Indexed performance*

This share class was launched on 25 October 2023. Performance information for this share class will be available after 25 October 2024.

Cumulative performance*

in %	YTD	YTQ	1 month	1 year	3 years	Since inception
Fund	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

Standardised rolling 12 month performance*

in %	04.14	04.15	04.16	04.17	04.18	04.19	04.20	04.21	04.22	04.23	04.24
Fund	-	-	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-	-

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 April 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/3- is shown for performance comparison purposes only. The Fund does not track the index.

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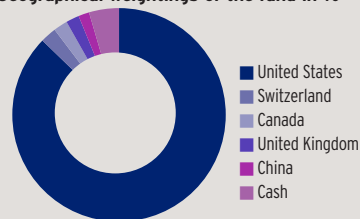
30 April 2024

Holdings and active weights*

(total holdings: 76)

Top 10 holdings	%	Top 10 overweight	+ Top 10 underweight	-	
Wells Fargo	3.2	Microsoft	2.5	Berkshire Hathaway 'B'	3.8
Bank of America	2.7	Suncor Energy	2.1	JPMorgan Chase	2.9
Microsoft	2.5	Wells Fargo	2.1	UnitedHealth	1.4
Philip Morris	2.4	Meta Platforms 'A'	2.1	Walmart	1.3
Elevance Health	2.3	Alphabet 'A'	2.0	Exxon Mobil	1.2
Chevron	2.3	Philip Morris	1.9	Procter & Gamble	1.2
Johnson Controls	2.1	Johnson Controls	1.9	Home Depot	1.1
Suncor Energy	2.1	Eaton	1.7	Costco Wholesale	1.0
Meta Platforms 'A'	2.1	FedEx	1.7	Abbott Laboratories	1.0
FedEx	2.0	Sanofi ADR	1.7	Verizon Communications	0.9

Geographical weightings of the fund in %*



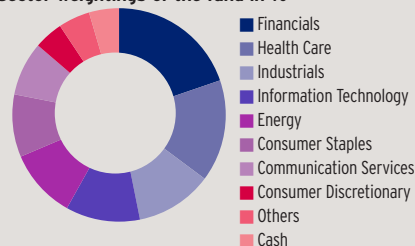
Geographical weightings*

in %	Fund	Bench mark
United States	87.3	99.4
Switzerland	2.4	0.5
Canada	2.1	0.0
United Kingdom	2.0	0.0
China	1.6	0.1
Cash	4.5	0.0

Sector weightings*

in %	Fund	Bench mark
Financials	19.8	22.8
Health Care	15.4	18.2
Industrials	11.7	11.6
Information Technology	11.3	7.9
Energy	10.5	6.9
Consumer Staples	9.5	10.2
Communication Services	8.2	4.5
Consumer Discretionary	4.4	5.4
Others	4.8	12.5
Cash	4.5	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 236.55 bn
Median market capitalisation	USD 50.78 bn

NAV and fees

Current NAV

USD 11.96

12 month price high

USD 12.11 (28/03/2024)

12 month price low

USD 9.70 (30/10/2023)

Minimum investment ³

USD 12,500,000

Entry charge

0.00%

Annual management fee

0.7%

Ongoing charges ⁴

0.82%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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Important Information

¹Previous Benchmark: S&P 500 (TR) up to 20 December 2019.

²The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

³The minimum investment amounts are: USD 12,500,000 / EUR 10,000,000 / GBP 10,000,000 / CHF 12,500,000 / SEK 100,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁴The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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